



**TOLEDO-LUCAS COUNTY  
PORT AUTHORITY**

**NEWS RELEASE**

**IMMEDIATE**

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## **PORT AUTHORITY TO RECEIVE MORE THAN \$21 MILLION IN FEDERAL STIMULUS FUNDS**

**TOLEDO, Ohio, March 26, 2009** – Governor Ted Strickland announced today that the Toledo-Lucas County Port Authority will be the recipient of funding from *American Recovery and Reinvestment Act* resources. Two of the four projects awarded in Lucas County were submitted by the Port Authority and are part of 149 priority transportation projects to be funded in Ohio.

“We are incredibly pleased to be able to move the timeline on these projects up significantly due to this funding,” says Paul Toth, Interim President of the Toledo-Lucas County Port Authority. “These projects will modernize the Port of Toledo and we are particularly enthused because this action directly creates jobs.”

The following projects were submitted by the Toledo-Lucas County Port Authority and have received funding:

### **Toledo Shipyard Modernization - \$15M**

IRONHEAD Marine Inc. operates the Toledo Shipyard through a long-term lease agreement with the Toledo-Lucas County Port Authority. Toledo Shipyard Modernization requires that the following projects be implemented to expand and prepare the facility for future business:

- To expand the High Bay Building by adding 300 feet to accommodate barge conversion projects, wind tower construction projects, and other large scale fabrication projects: \$2M
- To acquire essential equipment for barge construction and wind component construction projects including a plate roll, plate press machines and a plasma cutting table: \$3M
- To repair or replace the pump house, sea wall, and make gate improvements for additional shipbuilding capacity: \$10M

These improvements would result in approximately 100 jobs over the next several years. IRONHEAD has a potential project for manufacturing wind towers and there will likely be many similar alternative energy related fabrication opportunities in the near future. As short sea shipping becomes a reality on the Great Lakes St. Lawrence Seaway System there will also be opportunities to construct container barges or refit older vessels for container movements in addition to expanded vessel and barge maintenance, inspection, and repair work.